

THE MILTON FRIEDMAN INSTITUTE FOR RESEARCH IN ECONOMICS AND  
THE CENTER FOR HUMAN CAPITAL AT SUNY BUFFALO

PRESENT

## New Directions in the Economic Analysis of Education

November 20, 2009: 8:30 – 5:30 pm

November 21, 2009: 8:30 – Noon

Location: Friday, November 20: Room C09, Chicago Booth, 5807 South  
Woodlawn Avenue  
Saturday, November 21: Classics 110, 1010 E. 59th Street

Organizers: **Gary S. Becker**, University of Chicago  
**Isaac Ehrlich**, SUNY Buffalo

### Friday, November 20

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8:30 – 9:00 am	<b>Continental Breakfast</b>
9:00 – 9:05 am	<b>Welcoming Remarks</b>
9:05 – 9:50 am	<b><u>Education and Health</u></b> <b>James Heckman</b> , University of Chicago, and <b>Gabriella Conti</b> , University of Chicago (with <i>Philipp Eisenhauer</i> , University of Mannheim, and <i>Rémi Piatek</i> , University of Konstanz)
9:50 – 10:05 am	Discussant: <b>Robert Hall</b> , Stanford University
10:05 – 10:20 am	General Discussion
10:20 – 10:40 am	<b>Break</b>
10:40 – 11:25 am	<b><u>Trends in Quality-Adjusted Skill Premia in the United States, 1960-2000</u></b> <b>Pedro Carneiro</b> , University College London (with <i>Sokbae Lee</i> , University College London)
11:25 – 11:40 am	Discussant: <b>Lars Hansen</b> , University of Chicago
11:40 – 11:55 pm	General Discussion
12:00 – 1:00 pm	<b>Lunch</b>

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1:00 – 1:45 pm	<b><u>Human Capital, Endogenous Information Acquisition, and “Home Bias” in Financial Markets</u></b>
	<b>Isaac Ehrlich</b> , SUNY Buffalo <i>(with Jong Kook Shin, SUNY Buffalo and Yong Yin, SUNY Buffalo )</i>
1:45 – 2:00 pm	Discussant: <b>Chetan Subramanian</b> , SUNY Buffalo
2:00 – 2:15 pm	<b>General Discussion</b>

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2:15 - 2:35 pm	<b>Break</b>
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2:35 – 3:20 pm	<b><u>Accountability and Flexibility in Public Schools: New Evidence from Boston's Charters and Pilots</u></b>
	<b>Susan Dynarski</b> , University of Michigan <i>(with Atila Abdulkadiroglu, Duke University, Joshua Angrist, Massachusetts Institute of Technology, Thomas Kane, Harvard Graduate School of Education, and Parag A. Pathak, Massachusetts Institute of Technology)</i>
3:20 - 3:35 pm	Discussant: <b>Derek Neal</b> , University of Chicago
3:35 – 3:50 pm	General Discussion

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3:50 – 4:10 pm	<b>Break</b>
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4:10 – 4:55 pm	<b><u>Endogenous Gentrification and Housing Price Dynamics</u></b>
	<b>Erik Hurst</b> , University of Chicago <i>(with Veronica Guerrieri, University of Chicago and Dan Hartley, Federal Reserve Bank of Cleveland)</i>
4:55 – 5:10 pm	Discussant: <b>Hoyt Bleakley</b> , University of Chicago
5:10 – 5:25 pm	General Discussion

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**Saturday, November 21**

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8:30 – 9:00 am	<b>Continental Breakfast</b>
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9:00 – 9:45 am	<b><u>The Dynamics of Age Structured Human Capital and Economic Growth</u></b> <b>Jesus Crespo Cuaresma</b> , University of Innsbruck and IIASA, and <b>Wolfgang Lutz</b> , Vienna Institute of Demography, Austrian Academy of Sciences and IIASA <i>(with Warren Sanderson, SUNY Stony Brook)</i>
9:45 – 10:00 am	Discussant: <b>Jinyoung Kim</b> , Korea University
10:00 – 10:15 am	General Discussion

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10:15 – 10:35 am	<b>Break</b>
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10:35 – 11:20 am	<b><u>Explaining the World Wide Boom in Higher Education of Women</u></b> <b>Gary S. Becker</b> , University of Chicago, <b>William Hubbard</b> , University of Chicago, and <b>Kevin M. Murphy</b> , University of Chicago
11:20 – 11:35 am	Discussant: <b>Pierre-André Chiappori</b> , Columbia University
11:35 – 11:50 am	General Discussion

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11:50 am	<b>Box Lunch To Go</b>
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