

THE MILTON FRIEDMAN INSTITUTE FOR RESEARCH IN ECONOMICS PRESENTS

Measuring and Analyzing Economic Development

Friday, February 26, 2010

Location: Room C25, Charles M. Harper Center, 5807 South Woodlawn Avenue

Organizers: Erik Hurst and Steven J. Davis, University of Chicago

8:00 – 8:30 am **Continental Breakfast**

8:30 – 8:35 am **Welcoming Remarks**

8:35 – 9:15 am **Measurement and the Analysis of Financial Systems in Developing Economies**
Robert M. Townsend, MIT

9:15 – 9:35 am Discussion

9:35 – 10:15 am **Does Management Matter: Evidence from India**
Nicholas Bloom, Stanford University

10:15 – 10:35 am Discussion

10:35 – 11:00 am Coffee Break

11:00 – 11:40 am **Real Consumption Measures for the Poorer Regions of the World**
Alwyn Young, London School of Economics

11:40 – 12:00 pm Discussion

12:00 – 1:00 pm **Lunch**

1:00 – 1:40 pm **Price Indexes, Inequality, and the Measurement of World Poverty**
Angus Deaton, Princeton University

1:40 – 2:00 pm Discussion

2:00 – 2:20 pm **Coffee Break**

2:20 – 3:00 pm

Is Newer Better? Penn World Table Revisions and Their Impact on Growth Estimates
Simon Johnson, MIT

3:00 – 3:20 pm

Discussion

3:20 – 3:40 pm

Coffee Break

3:40 – 5:00 pm

Panel Discussion

Moderator: Chang-Tai Hsieh, University of Chicago

Participants: Nicholas Bloom, Angus Deaton, Simon Johnson, Kevin Murphy, Robert Townsend
