



Price Dynamics

February 17 – 18, 2011

Feb. 17 - Charles M. Harper Center, 5807 South Woodlawn Avenue
Feb. 18 – Quadrangle Club, 1155 East 57th Street

Organizers: **Jean-Pierre Dubé** (University of Chicago), **Emi Nakamura** (Columbia University),
and **Jón Steinsson** (Columbia University)

Thursday, February 17: Room 104B/C, Charles M. Harper Center

1:00 – 1:40 pm **Pain at the Pump: The Effect of Gasoline Prices on New and Used Automobile Markets**

Florian Zettelmeyer (University of California at Berkeley)

1:40 – 1:55 pm **Discussant: John Asker** (New York University)

1:55 – 2:10 pm General Discussion

2:10 – 2:30 pm **Break**

2:30– 3:10 pm **The Rate of Pass Through Following Different Exchange Rate Shocks**
Raphael Auer (Swiss National Bank) and **Raphael Schoenle** (Brandeis University)

Discussant: Anthony Landry (Federal Reserve Bank of Dallas)

3:10 – 3:25 pm

General Discussion

3:25 – 3:40 pm

3:40– 4:00 pm **Break**

4:00– 4:40 pm **Best Prices**
Judy Chevalier (Yale School of Management) and **Anil Kashyap** (University of Chicago)

4:40 – 4:55 pm **Discussant: Ariel Burstein** (UCLA)

4:55 – 5:10 pm General Discussion

Friday, February 18: Quadrangle Club

8:30 – 9:00am **Continental Breakfast**

9:00 – 9:40 am **Contract Pricing in Consumer Credit Markets**
Liran Einav (Stanford University)

9:40 – 9:55 am **Discussant: Amir Sufi** (University of Chicago)

9:55 – 10:10 am General Discussion

10:10 – 10:30 am **Break**

10:30 – 11:10 am **From Hyperinflation to Stable Prices: Argentina's Evidence on Menu Cost Models**
Fernando Alvarez (University of Chicago)

11:10 – 11:25 am **Brent Neiman** (University of Chicago)

11:25 - 11:40 am General Discussion

11:40 – 1:00 pm **Lunch**

1:00 – 1:40 pm **Menu Costs and Price Rigidities: Micro Evidence**
Eric Anderson (Northwestern University) and **Duncan Simester** (MIT)

1:40 – 1:55 pm **Discussant: Jeff Campbell** (Federal Reserve Bank of Chicago)

1:55 – 2:10 pm General Discussion

2:10 – 2:30 pm **Break**

2:30 – 3:10 pm **Prices Are Sticky After All**
Virgiliu Midrigan (New York University)

3:10 – 3:25 pm **Discussant: Eric Anderson** (Northwestern University)

3:25 – 3:40 pm General Discussion

3:40 – 4:00 pm **Break**

4:00 – 4:40 pm

Exporters and Exchange Rates

Doireann Fitzgerald (Stanford University)

4:40 – 4:55 pm

Discussant: Chad Syverson (University of Chicago)

4:55 – 5:10 pm

General Discussion
