

# Financing Human Capital Investment

Organized by Mariacristina De Nardi and Lance Lochner

Markets Network, Human Capital and Economic Opportunity Working Group

January 5, 2011

Gleacher Center, 405 N. Cityfront Plaza, Chicago IL 60611

## Gleacher Center Room 408

8:15-8:45 Full Breakfast, Short introduction to the Markets Network

8:45-9:45 "The Money Value of a Man"

Mark Huggett (Georgetown University) and Greg Kaplan (University of Pennsylvania)

*Discussion leader: Luca Benzoni (Federal Reserve Bank of Chicago)*

9:45-10:45 "Human Capital Risk, Contract Enforcement, and the Macroeconomy"

Tom Krebs (University of Mannheim), Moritz Kuhn (University of Bonn), and Mark Wright (UCLA)

*Discussion leader: Matthias Doepke (Northwestern University)*

10:45-11:00 Break

11:00-12:00 "Understanding the Income Gradient in College Attendance in Mexico: The Role of Heterogeneity in Expected Returns"

Katja Kaufmann (Bocconi University)

*Discussion leader: Salvador Navarro (Western Ontario)*

## Gleacher Center, Room 420, Lounge

12:00-1:15 Lunch

## Gleacher Center, Room 408

1:15-2:15 "The Macroeconomics of Microfinance"

Francisco Buera (UCLA), Joseph Kaboski (University of Notre Dame) and Yongseok Shin (Washington University, St. Louis)

*Discussion leader: Mark Wright (UCLA, Federal Reserve Bank of Chicago, and NBER)*

2:15-2:30 Break

2:30-3:30 "Equilibrium Effects of Education Policies: A Quantitative Evaluation"

Giovanni Gallipoli (University of British Columbia), Costas Meghir (Yale University), and Giovanni Violante (New York University)

*Discussion leader: Mariacristina De Nardi (Federal Reserve Bank of Chicago and NBER)*

3:30-3:45 Break

3:45-4:45 "The Production Function of Human Capital in Developing Countries"

Orazio Attanasio (University College London)

*Discussion leader: Jim Heckman (University of Chicago)*

## Gleacher Center, Room 420, Lounge

5:15-6:15 Reception

## Osteria Via Stato, 620 North State Street (shuttle provided)

6:30-7:15 Cocktail Hour

7:15 Dinner